

Media Contact:

Megan Zook 202-774-1578 megan.zook@hcttf.org

Health Care Transformation Task Force Announces Increase in Value-Based Payment Arrangements

WASHINGTON (November 30, 2020) – The <u>Health Care Transformation Task Force</u> (HCTTF or Task Force), a group of leading health care payers, providers, purchasers and patient organizations, today announced that its provider and payer members had 58 percent of their business in value-based payment arrangements at the end of 2019.

The Task Force and its members aspire to have 75 percent of their respective businesses

operating under value-based payment arrangements by the end of 2020. These arrangements focus on lowering costs and improving the quality of care and overall population health. The new report shows progress towards the goal and has increased nearly twofold from the group's first report of 30% in valuebased arrangements in 2015.

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"Task Force members have made significant progress in transforming the delivery system to improve care for patients while reducing health care spending," said Blair Childs, Senior Vice President of Public Affairs, Premier and HCTTF Chair. "These committed organizations have proven that investments in value-based payment models are critical to the health and well-being of all people and communities."

"Since its inception, members of the Task Force have continued to advance their valuebased payment journeys each year," said Jeff Micklos, Executive Director, HCTTF. "Although progress in this space continues to be made, HCTTF members have shared ongoing challenges in implementing value-based payment models and impediments preventing the industry from accelerating."

The Task Force defines value-based payment arrangements as those that "successfully incentivize and hold payers and providers accountable for the total cost, patient



experience, and quality of care for a population of patients, either across an entire population over the course of a year or during a defined episode that spans multiple sites of care."

In addition to reporting on its annual progress, the Task Force serves as an industry convener and a leading public voice on value-based payment and care delivery transformation by developing resources and perspectives that promote effective value-based payment and care delivery and public policies. This year, the Task Force released the following tools and resources available to the public to aid in the health care system's transformation:

- <u>Principles for Consumerism in Value-Based Care</u>, a set of principles to ensure consumerism approaches are patient-centered and equitable.
- The <u>Alternative Payment Models (APM) Roles and Responsibilities Matrix</u>, a resource that serves to support payer, provider, and purchaser efforts to clearly identify and assign roles and responsibilities for common APM workstreams and activities.
- <u>Championing the Move to Value-Based Care</u>, a set of model impact briefers that provide a helpful overview of CMS's value-based care successes during the last ten years and how value-based payment and care delivery is changing our nation's delivery system for the better.
- Organizational-Level Consumer Engagement: What It Takes, a set of case studies exploring how health systems meaningfully engage patient and families in governance and operational decision-making. An accompanying <u>change package</u> serves as a guide for health systems looking to implement and sustain successful patient engagement strategies.
- The <u>Maternal Health Hub</u>, an online resource repository and learning community to advance high-value and equitable maternity care in the U.S. A accompanying landscape report, <u>Promoting Equity and Value in Maternity Care</u>, describes why equity must be treated as a central value, on par with other key value such as quality and cost, in any value-based models for maternity care.

The transformation to value numbers are based on responses from provider and payer Task Force members that responded to the year-end survey. The averages reported are the combined average of each system, and they are not weighted to reflect the organization's size. For more information please visit: <u>https://hcttf.org</u>



ABOUT HEALTH CARE TRANSFORMATION TASK FORCE

The Health Care Transformation Task Force is a unique collaboration of patients, payers, providers and purchasers working to lead a sweeping transformation of the health care system. By transitioning to value-based models that support the Triple Aim of better health, better care and lower costs, the Task Force is committed to accelerating the transformation to value in health care. To learn more, visit <u>WWW.HCTTF.ORG</u>.

TASK FORCE MEMBERS

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